

## Syllabus of the course «Accounting and taxation in foreign countries»



**Degree of higher education-** bachelor's degree

**Branch of knowledge** - 07 «Management and administration»

**Specialty** - 071 «Accounting and taxation»

**Educational and professional program** - «Accounting and taxation»

**Year of study:** 3, **Semester:** 6

**Form of education:** full-time

**Number of credits:** 5 **Language of instruction:** English

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### **Head of the course Description of the discipline**

The discipline «Accounting and taxation in foreign countries» is aimed at the formation of students' theoretical knowledge about the principles of organization of accounting, taxation and reporting in foreign countries according to International Accounting Standards in order to use their progressive elements at Ukrainian enterprises.

As a result of conducting discipline «Accounting and taxation in foreign countries» students should know the structure and content of the course, be able to find the connection between the course topics and other economic disciplines, and also be able to correctly apply the acquired knowledge regarding international accounting rules to solve practical problems. The prerequisites for studying the discipline are theoretical knowledge of accounting and taxation rules of foreign countries, understanding their features, principles, tasks and methods in different countries of the world.

The discipline «Accounting and taxation in foreign countries» is aimed at forming in students the ability to characterize international accounting and reporting system; to know peculiarities of accounting and taxation in foreign countries.

As a result, students should master the principles of organization and methodology of accounting and taxation in accordance with international standards, be able to reflect the economic content of economic transactions on accounting; consolidate the theoretical knowledge about financial statements in accordance to International Financial Reporting Standards.

### **Structure of the course**

<b>Hours (lectures / seminars)</b>	<b>Theme</b>	<b>Results of study</b>	<b>Tasks</b>
1/1	Topic 1. General characteristics of the international accounting and reporting system	To know the peculiarities of the organization of accounting in foreign countries: types and principles.	Tests, questions

1/1	Topic 2. International systems of Charts of accounts	To understand the specifics of the Charts of accounts in foreign countries.	Tests, questions
6/1	Topic 3. Accounting and taxation of long-term assets. Accounting of fixed assets	To analyze the essence of fixed assets and to understand the methods of calculating depreciation of fixed assets.	Tests, tasks, cases
4/2	Topic 4. Inventory accounting	To investigate the task of inventory accounting and features of stock inventory.	Tests, tasks, cases
2/2	Topic 5. Cash flow accounting and accounts receivable.	To analyze the the organization of accounting for liquid assets and receivables.	Tests, tasks, cases
4/1	Topic 6. Accounting and taxation of wages and overheads	To find out the accounting of wages and payments to workers and employees and to investigate the basic approaches to the problems of remuneration.	Tests, tasks, cases
2/1	Topic 7. Basics of management accounting. Accounting of production costs and calculation of production costs	To analyze the distinguish the procedure and methods of accounting for production costs	Tests, tasks, cases
4/1	Topic 8. Accounting of short-term, long-term liabilities and equity	To be able to distinguish the accounting for short-term and long-term liabilities and its both positive and negative effects.	Tests, tasks, cases
4/2	Topic 9. Financial reporting	To find out the structure and composition of company reporting and to know methodology and technique of drawing up consolidated financial statements.	Tests, tasks, cases
4/2	Topic 10. Peculiarities of accounting and taxation in foreign countries	To be able to distinguish organizational and methodical regulations of accounting in EU countries, Ukraine and other well developed countries.	Tests, tasks, cases

#### References

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3. Elder R.J., Allen S. International Taxation in America for the Entrepreneur. / R.J. Elder, S. Allen // CreateSpace. 2021.
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5. Miller S.J. Taxation in a Global Economy: A Comparative Analysis. / S.J. Miller // Business Expert Press. 2021.
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7. Scholes M.S., Wolfson M.A. Taxes and Business Strategy: A Planning Approach. / M.S. Scholes, M.A. Wolfson // Pearson. 2020.
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9. Warren C.S., Jones J.M. Principles of Taxation for Business and Investment Planning. / C.S. Warren, J.M. Jones // McGraw-Hill. 2020.
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### **Assessment policy**

- Deadline and re-course policies: Works passed in violation of terms without valid reasons are rated lower (-20 points). Modules are reassigned with the permission of the Dean, if there are valid reasons (for example, sick leave).
- Academic Integrity Policy: Write-offs during tests and exams are forbidden (including using mobile devices). Mobile devices may only be used during online testing.
- Attendance Policy: Attendance of lessons is a necessary component of the grade for which points are earned. For objective reasons (for example, illness, international internship), training may be provided on-

line in case of agreement with the course leader.

### Assessment

The final score (on a 100-point scale) the discipline «Accounting and taxation in foreign countries» is defined as a weighted average, depending on the proportion of each component of test credit.

Module 1		Module 2	Module 3	Module 4
20%	20%	5%	15%	40%
Current assessment	Modular control 1	Training	Independent work	
It is defined as the arithmetic average of the grades obtained during classes. The survey is conducted from 1 to 4 topics.	Testing in the Moodle system for 1 content module	Assessment is based on the performance of the assigned task. The grade is formed as an arithmetic average of the grades obtained during the training.	Assessment is based on the performance of the assigned task. Abstract presentation of a correctly completed task - 60 points. Presentation and defense of obtained research results - 40 points.	Test tasks (5 tests of 2 points each) - max. 10 points. Theoretical questions (2 questions for 20 points each) - max. 40 points. Task (1 task – 50 points) – max. 50 points

#### Student Assessment Scale:

ECTS	Scores	Content
A	90-100	perfect
B	85-89	good
C	75-84	good
D	65-74	satisfactorily
E	60-64	enough
FX	35-59	unsatisfactory with the possibility of reassembly
F	1-34	unsatisfactory with the required re-course