



Course Syllabus

Accounting and Taxation of International Companies Activities

Degree of higher Education – Master’s degree
Field of knowledge –07 Management and Administration
Specialty – 073 Management
Educational and scientific program – International Management

Year of study – 2,
 Amount of terms – 3,
 Amount of credits – 5,
 Language of instruction - English

Full name:

Course supervisor:

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Course Description

The course "Accounting and Taxation of International Companies' Activities" aims to provide students with theoretical knowledge and practical skills regarding the organization and methodology of accounting and taxation in international companies. It covers the study of methods and technologies of accounting and taxation of financial and economic transactions applied in the international economic relations of multinational corporations. Students will acquire skills in documenting and reflecting activities of international companies in the accounting and reporting system, as well as the ability to formulate and utilize accounting and reporting information in managing the activities of international companies.

Course Structure

Topic title	Learning Outcomes	Tasks
1.Activity of international companies as an object of accounting	Knowing the terminology related to the activity of international companies, be able to explain basic concepts, comprehend the nature of international activities and its types; understanding the specifics of regulatory regulation of international activities	Interrogation
2.Role of accounting in the international economy	Understanding the concept of international accounting, problems of accounting faced by companies involved in international trade (import and export operations). Explaining aspects related to accounting for international operations, understanding the importance and practical application of global accounting standards.	Standardized tests
3.Accounting for operations in foreign currency	Understanding the functioning of currency markets and explaining the reasons and risks of	Calculation

	currency exchange rate fluctuations. Knowing the methodology of accounting for transactions in foreign currency, hedging as a means of risk reduction, currency forwards, and options. Possessing the methodology of accounting for transactions in foreign currency, instruments of cash flow hedging, and fair value hedging.	tasks
4.Translation of financial statements into foreign currency	Understanding the basic provisions of preparing financial statements in foreign currency, conceptual issues of currency translation into financial reporting currency. Knowing the balance sheet risk hedging, methods of financial statement translation, currency translation based on US GAAP, IFRS, and other standards related to currency translation in financial reporting	Calculation tasks
5.Other aspects of forming financial statements in foreign currency	Using methods of price change accounting (inflation). Knowing the specifics of inflation accounting in different countries, as well as rules outlined in international financial reporting standards (IFRS). Understanding issues related to business combination accounting and preparation of consolidated financial statements, as well as approaches used at the international level to address consolidation accounting issues.	Interrogation
6.International Taxation	Understanding the core essence of double taxation, tax incentives, and differences in taxation and tax regimes in different countries. Explaining of how foreign tax credits reduce double taxation. Knowing the rules related to controlled foreign corporations and be able to explain how they affect taxation of income from foreign sources.	Standardized tests
7.Accounting for Settlements for Foreign Business Trips	Understanding the concept of foreign business trips and missions. Explaining the procedure for calculating the duration of a business trip, reporting formation, and reimbursement procedures. Knowing the specific aspects of business trips related to certain special professional missions and trips abroad and the methodology of their accounting	Calculation tasks
8.Accounting for Barter Transactions	Knowing the terminology related to the concept of barter transactions, their types, and features. Understanding the specifics of regulating barter (barter transactions) according to current legislation and their documentary registration and taxation. Knowing the specifics of regulatory regulation of transactions with donor raw materials in different customs regimes.	Interrogation

Recommended literature list

1. Aiming for Global Accounting Standards / Kees Camfferman, Stephen A. Zeff. - Oxford University Press, 2015 - Business & Economics - 728 p.
2. Financial Accounting: An International Introduction 6th Edition / David Alexander, Christopher Nobes. – Pearson Higher Education. 2016. 496 p.
3. International Accounting 4th Edition / Timothy Douppnik, Hector Perera. McGraw-Hill Education; 2015. - 800 p.
4. International Financial Accounting and Reporting / Ciaran Connolly: Chartered Accountants Ireland; 5th Revised edition edition, 2015. 1088 p.
5. International Financial Reporting: A Practical Guide / Alan Melville. - Publisher: Pearson Education Limited; 5 edition, 2015 . 512 p.
6. Introduction to Financial Accounting: Pearson New International Edition / 11th Edition / Charles Horngren, Gary Sundem, John Elliott, Donna Philbrick, 2013. 544 p.
7. Rathore Shirin. International Accounting. PHI Learning Pvt Ltd. 2019. 506 p.
8. Білопольський М. Г. Облік та аналіз зовнішньо-економічної діяльності підприємств / М. Г. Білопольський, К. Г. Ревва, О. В. Балашова. - Маріуполь: ДВНЗ «ПДТУ», 2013. 271 с.
9. Крисоватий А.І., Панасюк В.М., Мельничук І.В., Бурденюк Т.Г. Міжнародні стандарти обліку та звітності: навч.посіб. Тернопіль: ЗУНУ, 2021. 580 с.
10. Лучко М.Р., Бенько І.Д., Яцишин С.Р., Мельник Н.Г. Міжнародні стандарти бухгалтерського обліку та фінансової звітності: навч.посіб. Тернопіль: Економічна думка, 2018. 390 с.
11. Горбач Л. М., Плотніков О. В. Міжнародні фінанси: підручник. К.: Видавничий дім «Кондор», 2019. 528 с.
12. Міжнародні економічні відносини та зовнішньоекономічна діяльність: навч. посібник / Т. О. Зінчук, О. Д. Ковальчук, Н. М. Куцмус [та ін.] ; за ред. Т. О. Зінчук. К.: Центр учбової літератури, 2017. 513 с.
13. Облік зовнішньоекономічної діяльності : навчальний посібник / за заг. ред. С. О. Кузнецова, – Х. : Видавництво Іванченко І. С., 2019.
14. Облік і оподаткування зовнішньоекономічної діяльності: навч. посіб. / М.М. Танасієва. Чернівці : Технодрук, 2021. 100 с.
15. Облік зовнішньоекономічної діяльності : Навчальний посібник / Лучко М.Р., Мельник Н.Г., Сисюк С.В. Тернопіль.: ТНЕУ: Економічна думка, 2018. 340 с.
16. Чернишова Л. О. Зовнішньоекономічна діяльність підприємства : практикум: навч. посібник / Л. О. Чернишова, В. О. Козуб, Л. Л. Носач, К. Ю. Величко, О. І. Печенка. Х. : «Видавництво «Форт», 2017. 238 с.

Assessment Policy

- **Deadline and retake policy:** Modules are retaken with the permission of the dean's office if there are good reasons (for example, sick leave).
- **Academic Integrity Policy:** write-offs during control work are prohibited (including using mobile devices).
- **Visiting policy:** Attending classes is a mandatory component of the assessment. For objective reasons (for example, illness, international internship, and other reasons), training can take place online with the permission of the university administration.

Assessment

The final grade for the course is calculated as follows:

Module 1		Module 2		Module 3	Module 4	Module 5
10 %	10 %	10 %	10 %	5 %	15 %	40 %
Current assessment	Modular control 1	Current assessment	Modular control 2	Training	Self-studies work	Exam
<p>Oral and written survey during classes.</p> <p>The grade is formed as an arithmetic average of the grades obtained in practical classes</p> <p>The survey is conducted on topics 1-4</p>	<p>Modular work - max 100 points: task 1 - max 25 points; task 2 – max 25 points; task 3 - max 25 points; task 4 – max 25 points;</p>	<p>Oral and written survey during classes.</p> <p>The grade is formed as an arithmetic average of the grades obtained in practical classes</p> <p>The survey is conducted on topics 5-13</p>	<p>Modular work - max 100 points: task 1 - max 25 points; task 2 – max 25 points; task 3 - max 25 points; task 4 – max 25 points;</p>	<p>The assessment is based on the performance of the assigned task.</p> <p>The grade is formed as an arithmetic average of the grades obtained during the training</p>	<p>The assessment is based on the performance of the assigned task.</p> <p>The grade is formed as an arithmetic average of the grades obtained for completing independent work tasks</p>	<p>1. Test tasks (5 tests of 2 points per test) - max. 10 points. 2. Theoretical question (2 questions for 20 points each) - max. 40 points. 3. Tasks (2 tasks of 25 points each) - max. 50 points</p>

Students Grading Scale:

ESTS	Grades	National scale
A	90-100	excellent
B	85-89	good
C	75-84	good
D	65-74	satisfactory
E	60-64	sufficient
FX	35-59	fail, possibility of repassing
F	1-34	fail, mandatory retake course