

**MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
WEST UKRAINIAN NATIONAL UNIVERSITY
B.D. HAVRYLYSHYN EDUCATION AND RESEARCH INSTITUTE OF
INTERNATIONAL RELATIONS**

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**WORKING PROGRAM
of the course
«GLOBAL ECONOMY»**

Degree of higher education - Master

Field of Knowledge - 05 Social and Behavioral Sciences

Specialty – 051 Economics

Educational and Professional Program - «International Economics»

Department of International Economics

Form of Study	Year	Semester	Lectures	Seminars	ISW	Training	Student's Self-Work	Total	Exam (semester)
Full Time	1	2	32	14	5	6	93	150	II
Part time	1	2	4	2	-	-	144	150	II

Ternopil – 2024

The working program was developed by the Doctor of Economic Sciences, Professor Vitalina Kuryliak, Candidate of Economic Science, Associate Professor Lyudmyla German

The program was approved at the meeting of the Department of International Economics by Protocol № 5 from 30.09.2024.

Head of Department
Dr. of Econ. Sciences, Prof.



Iryna ZVARYCH

The program is considered and approved by the support group of specialty 051 "Economics"
Protocol № 3 from 30.09.24

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Mariia LYSUN

**STRUCTURE OF THE WORKING PROGRAM FOR THE COURSE
«Global Economy»**

1. Description of the course « Global Economy»

Course – Global Economy	Field of Knowledge, Speciality, Degree of Higher Education	Description of the course
Number of credits: ECTS – 5	Field of Knowledge: 05 “Social and Behavioral Sciences”	Elective course of the professional training cycle Language of Study: English
Number of credit modules – 5	Speciality: 051 “Economics»	Year of study: <i>Full-time study – 1</i> <i>Part-time study - 1</i> Semester: <i>Full-time study – 2</i> <i>Part-time study - 2</i>
Number of content modules – 2	Degree of higher education – Master	Lectures: <i>Full-time study- 32 hrs.</i> <i>Part-time study – 8 hrs.</i> Seminars:. <i>Full-time study – 14 hrs.</i> <i>Part-time study – 4 hrs.</i>
Total number of hours – 150 hrs.		Student’s Self-Work: <i>Full-time study – 93 hrs.</i> <i>Part-time study – 138 hrs.</i> Training: <i>Full-time study – 6 hrs.</i> <i>Part-time study – -</i> Individual work: <i>Full-time study – 5 hrs.</i> <i>Part-time study – -.</i>
Hours per week – 10 hrs., incl. in-class – 46 hrs.		Form of final control – exam

2. The goal and objectives of the course "Global Economy"

2.1. The goal of the course

The course "Global Economy" is aimed at forming in students a system of knowledge about the most important theoretical and practical aspects of the conditions and factors of formation, mechanisms and tools of the functioning of the global economy, assimilation of knowledge about the theoretical provisions and practical foundations of the development of the global economic system, potential opportunities for the development of national economies in the conditions globalization, as well as to determine effective strategies for realizing these opportunities.

2.2. The tasks of the course are:

- to provide students with an understanding of the essence of the main theoretical and methodological foundations of globalization, the factors of the formation of the global economy and the peculiarities of modern economic globalism, the asymmetry of global economic development;

- to teach students the correct use of methodological tools for substantiating economic phenomena that occur in the world economy;

- to develop students' practical skills in analyzing the trends of globalization of economic development, identifying and evaluating problems of international business development in the conditions of globalization;

- to form students' ability to develop strategic measures to ensure the international competitiveness of goods, services, international enterprises, industries, and inter-industry complexes.

2.3. As a result of studying the discipline "Global Economy", the student must know:

- prerequisites, factors, imperatives, regularities and modern trends in the formation of the global economy; processes of global corporatization of business; forms and models of regional economic integration;

- regularities of institutionalization of economic development; global priorities of scientific-technological, innovative-intellectual and civilizational development;

- factors and mechanisms of formation of global corporate leadership; monitoring of global economic cycles; cross-cultural corporate interaction, interactive interpersonal communication, personal social responsibility; planning, development and implementation of effective solutions for the production of high-quality products;

be able to:

- to analyze and forecast - the nature and depth of subject interaction in the global economy;

- to analyze the sector-industry and regional-country structure of the global economy; modern functioning mechanisms of commodity, financial, service and labor markets; directions of global modification of market competitive mechanisms.

3. PROGRAM OF THE COURSE “GLOBAL ECONOMY”

Content module 1.

Theoretical and conceptual foundations of the global economy

Topic 1. Economic nature of global transformations

Characterization of the basic concepts of the time space of globalization. The concept of "archaic globalization", its argumentation and characteristics. The main forms of manifestation of globalization.

The essence of globalism and the prerequisites for its emergence. Specific methods of global studies. Paradigms of modern globalism. The main forms of globalism and their content.

Subject and object of science "Global economy". The genesis of the concept of "globalization". Concepts of globalization and their evolution. Global economy, its definition and structure. Criteria for the level of globalization of national economies.

Global transformations and their theoretical reflection. Partial and systemic nature of global transformations. Factors of global transformations: scientific and technological progress and post-industrialism, expansion of the scope of activities of international organizations, liberalization of international economic ties, transnationalization, regional integration. National and regional strategies of economic transformations in global development coordinates.

Literature: [1; 4-6; 9-13; 27].

Topic 2. Formation of the global economy.

Factors in the formation of the global economy. Signs of a global economy: incredible mobility of financial capital, global communications network, growing international division of labor.

The nature and features of modern economic globalism. Formation of the world scientific and information space, global information infrastructure. The social component of the global economy. Emergence of new global economic subjects.

Subjects of the global economy (individual subjects, influential personalities, world cities, corporations, clusters, states, regional blocs, international organizations). Natural and energy, innovative and technological, demographic and human resources of the global economy. Global information networks as a resource for the development of the global economy. Sectoral structure of the global economy and its diversification.

Global regional-local stratification. Formation of a global model of the international division of labor. Location of individual regions on the global world map (North and South America, Europe, Asia-Pacific region, Middle and Middle East, Africa). The objective nature and nature of disparities in the global economy. Asymmetries of global economic development and the forms of their manifestation (production-investment, scientific-technological, financial, social).

Literature: [1; 4-6; 9-13; 27].

Topic 3. Civilizational dimensions of global economic processes.

Causes and factors of global economic processes. The civilizational component of global economic development. Classification of civilizational groups in the global economic space at the beginning of the XXI century. Trends in the economic dynamics of local civilizations.

Objective nature of the economic cycle and criteria for its global identification. Classification of economic cycles (trade, industrial, business cycles, institutional, political cycles) and their evolution.

Retrospective analysis of world economic crises. Global financial and economic crisis: causes, course and consequences.

The classic paradigm of countercyclical regulation of the economy and its effectiveness. Toolkit for countercyclical regulation of the global economy in conditions of synchronization of national business cycles.

Literature: [3; 7; 11; 12; 15-17; 19].

Content module 2.

Analysis of key global problems of economic development

Topic 4. Contradictions and dualism of the modern stage of globalization.

Characteristics of the modern stage of globalization. Features of modern globalization. Principles of modern globalization.

Theoretical constructions and modern practice of global transformations. The main contradictions of global development. The range and nature of criticism of global economic processes. Reasons for criticism of globalization.

Causes and factors of globalization of commodity markets. Mechanisms of functioning of global markets (global demand and global supply, global price, global competition and infrastructure). Peculiarities of the formation of global demand and supply in commodity markets. Formation of global infrastructure in the field of commodity exchange.

Diversification of services and democratization of the terms of their provision in the global market. The latest types of services (outsourcing, outstaffing, consulting, coaching, etc.). Peculiarities of the functioning of the global financial market and its impact on the world economic balance. Virtualization of financial flows and its dualistic nature.

Literature: [1; 2; 4; 5; - 6; 8-14].

Topic 5. Paradoxical nature of global transformations.

Theoretical models and modern practice of global transformations. Global transformations, their essence. The main contradictions of global transformations. Positive and negative features of globalization.

Content and objective nature of global paradoxes. Main types and characteristics of globalization paradoxes. Social consequences of the globalization process.

The essence of global business and its organizational forms (TNCs, MNCs, Global corporations, metacorporations, etc.). Global entrepreneurship. Global strategies of transnational corporations and their modernization. Modern models of integration of national business structures into global transnational complexes. Problems of parity interaction of global business and states with different levels of socio-economic development.

Literature: [1; 2; 4; 5; - 6; 8-14].

Topic 6. Alterglobalism and its forms.

The content and meaning of alterglobalism. Prerequisites, principles and programs of alterglobalism. The main types and forms of activity of alter-globalist movements. Assessment of the perspective of alterglobalism as a variable economic component of world development. Negative effects of alterglobalism.

Global competitive leadership. Peculiarities of global corporate management. Cross-cultural aspect of global corporate management. Social responsibility and creative component of management of global corporations.

Literature: [5; 11 - 14; 23-27].

Topic 7. Regulatory mechanisms of the global economy.

The objectivity of the formation of the global system of regulation of world economic relations. Methods of global regulation. Formation of global regulatory institutions. Global challenges and problems of development.

Subjects and objects of global management. Principles, forms and methods of global economic policy. Non-governmental organizations and clubs. Directions and institutions of global economic policy implementation. International coordination of economic policy. Change in competences of regulatory institutions of the global economy. The role of global economic policy in the harmonization of national interests. Civilization dimension of global economic processes.

Scenarios and alternatives of global economic development. The concept of sustainable development and its implementation in global policies (economic development, environmental, social convergence, food, financial, technological, etc.). Global consensus as a categorical imperative of civilizational progress

Literature: [5; 11 - 14; 23-27; 28-29].

4. Credit structure of the course “Global Economy”

Full-time study

	Number of hours					
	Lectures	Seminars	Student's self-work	Individual work	Training	Control measures
<i>Content module 1. Theoretical and conceptual foundations of the global economy</i>						
Topic 1. Economic nature of global transformations	6	2	13	3	3	Questioning
Topic 2. Formation of the global economy.	4	2	13			Questioning
Topic 3. Civilizational dimensions of global economic processes	6	2	15			Questioning
<i>Content module 2. Functions and connecting processes of international management</i>						
Topic 4. Contradictions and dualism of the modern stage of globalization.	4	2	13	2	3	Questioning
Topic 5. Paradoxical nature of global transformations	4	2	13			Questioning
Topic 6. Alterglobalism and its forms.	4	2	13			Questioning
Topic 7. Regulatory mechanisms of the global economy.	4	2	13			Questioning
Total	32	14	93	5	6	

	Number of hours					
	Lectures	Seminars	Students self-work	Individual work	Training	Control measures
<i>Content module 1. Theoretical principles of International Management</i>						
Topic 1. Economic nature of global transformations	6	2	13	3	3	Questioning
Topic 2. Formation of the global economy.	4	2	13			Questioning
Topic 3. Civilizational dimensions of global economic processes	6	2	15			Questioning
<i>Content module 2. Functions and connecting processes of international management</i>						
Topic 4. Contradictions and dualism of the modern stage of globalization.	4	2	13	2	3	Questioning
Topic 5. Paradoxical nature of global transformations	4	2	13			Questioning
Topic 6. Alterglobalism and its forms.	4	2	13			Questioning
Topic 7. Regulatory mechanisms of the global economy	4	2	13			Questioning
Total	8	4	138	-	-	

5. Topics of seminars.

Seminar № 1 Economic nature of global transformations

Goal: to form the ability to understand the main concepts of globalism and the prerequisites for its emergence, specific methods of globalism research, the paradigm of modern globalism, the main forms of globalism and their content.

QUESTIONS FOR SELF-TESTING:

1. Characteristics of the basic concepts of the time-space of globalization. The concept of "archaic globalization", its argumentation and characteristics. The main forms of manifestation of globalization.
2. The essence of globalism and the prerequisites for its emergence. Specific methods of global studies. Paradigms of modern globalism. The main forms of globalism and their content.
3. Subject and object of science "Global economy". The genesis of the concept of "globalization". Concepts of globalization and their evolution. Global economy, its definition and structure. Criteria for the level of globalization of national economies.
4. Global transformations and their theoretical reflection.

Literature: [1; 4-6; 9-13; 27].

Seminar № 2. Formation of the global economy.

Goal: formation of the ability to analyze and critically evaluate paradigms of modern globalism and existing approaches to interpreting the nature of global transformations; development of students' skills in

the analysis of the factors of the formation of the global economy and the features of modern economic globalism.

QUESTIONS FOR SELF-TESTING:

1. Prerequisites of globalization.
2. Evolution of directions of globalization
3. Forms of manifestation of globalization
4. Features of the global economy

Literature: [1; 4-6; 9-13; 27].

Seminar № 3. Civilizational dimensions of global economic processes.

Goal: formation of the ability to explain the concept and content of the global civilizational landscape, the ability to evaluate the civilizational typology of society and the civilizational-cultural differences of social groups, understanding the contradictions of civilizational orientations in society.

QUESTIONS FOR SELF-TESTING:

1. Concept and evolution of local civilizations
2. Development of global economic processes in the context of modern civilizational concepts
3. Formation of modern globalization
4. Civilizational dimensions of strategies of economic globalism

Literature: [3; 7; 11; 12; 15-17; 19].

Seminar №4. Contradictions and dualism of the modern stage of globalization.

Goal: formation of the ability to understand modern contradictions and dualism of globalization

QUESTIONS FOR SELF-TESTING:

1. Characteristics of the modern stage of globalization: manifestations of dualism
2. The range and nature of criticism of global economic processes
3. Prerequisites, principles and programs of anti-globalism and alter-globalism

Literature: [1; 2; 4; 5; - 6; 8-14].

Seminar № 5. Paradoxical nature of global transformations

Goal: formation of the ability to understand the modern peculiarities of the paradoxical nature of global transformations.

QUESTIONS FOR SELF-TESTING:

1. Global transformations: their essence and main contradictions
2. Positive and negative features of globalization
3. Global economic paradoxes: content and objective nature
4. Global crises. Prerequisites for the occurrence and nature of the flow
5. Essence, types and classification of financial crises

Literature: [1; 2; 4; 5; - 6; 8-14]

Seminar № 6. Alterglobalism and its forms.

Goal: formation of the ability to analyze the prerequisites, principles and programs of alterglobalism. To be able to evaluate the prospects of alterglobalism as a variable economic component of world development and the negative effects of alterglobalism.

QUESTIONS FOR SELF-TESTING:

1. The essence and fundamental features of alterglobalism
2. Anti-globalist movements: ideology and programs, motivation and results
3. Globalization and poverty

Literature: [5; 11 - 14; 23-27].

Seminar № 7. Regulatory mechanisms of the global economy.

Goal: master the regulatory mechanisms of the global economy

QUESTIONS FOR SELF-TESTING:

1. The global system of economic regulation, its objects and subjects
2. Characteristics of regulatory institutions of the global economy

3. The main contradictions and problems of global regulation of the economy
4. Functions of the state in the conditions of globalization

Literature: [5; 11 - 14; 23-27; 28-29].

6. Training

The goal of the training in the discipline "Global Economy" is to form students a holistic vision, critical thinking and offer reasonable solutions based on the use of theoretical knowledge when solving practical tasks and the ability to meaningfully interpret the results obtained. Successful completion of the training contributes to the strengthening of the practical orientation in the training of specialists for the master's degree.

Tasks for training:

Choose the EU member state, the most significant industry and calculate:

1. industry concentration ratio by the number of employees,
2. the coefficient of diversification of production by the number of employees,
3. index of openness of the industry in relation to the world market,
4. the index of introduction of the industry into the world market,
5. the quota of imported final consumption goods in the total consumption of the country of one of the branches of the selected country.

The sectoral concentration coefficient based on the number of employees is calculated as follows:

$$ICR = \sum_{i=1}^n \left(\frac{L_i}{L} - \frac{M_i}{M} \right);$$

where

ICR – industry concentration ratio;

i – industry index;

n – number of branches of production by types of economic activity;

L_i – number of employees in the industry *i*;

L – total employment in the country (for each *i*);

M_i – the number of employees in the industry and in the metaregion;

M – total employment in the metaregion (for each *i*).

Accordingly, the coefficient of diversification of production by the number of employees has the following form:

$$IDR = 1/ICR = \frac{1}{\sum_{i=1}^n \left(\frac{L_i}{L} - \frac{M_i}{M} \right)};$$

where

IDR – industry diversification ratio.

the diversification coefficient can acquire values within the limits. According to this scale, the closer the IDR value is to 1, the more evenly developed are the types of economic activity and production industries in the country. Conversely, the closer the value of the coefficient is to 0, the more monostructural the country's economy is.

The monostructural economy is characteristic of underdeveloped countries and regions of the world economy, and according to the level of economic development, monostructural countries and

regions can be at different stages of socio-economic development, which determines the specifics of production located in these countries and regions.

Thus, it is quite legitimate to distinguish diversified, weakly diversified and mono-industry structures by value.

In the context of identifying the degree of the country's participation in international production networks, it is important to determine the number of employees in the country's fields of specialization, auxiliary fields, and fields that serve production and the population. These values by groups of industries make it possible to find the value of the so-called multiplier of the country's specialization according to the level of employment (ML):

$$ML_c = \frac{M}{\sum_{s=1}^n L_s};$$

де

ML_c – the employment multiplier of the country with the level of employment;

M – total employment in the metaregion (for all industries);

s – fields of specialization;

n – the number of branches of specialization by type of economic activity;

L_s – the number of employees in the fields of specialization.

Level of Industry Exposure: Export Proportion of Total Trade – EPTT calculated as the ratio of the industry's exports to the total volume of foreign trade of the industry:

$$EPTT_i = \frac{Exp_i}{Exp_i + Imp_i}$$

where

Exp_i – export of i - field;

Imp_i – import of i -field.

Index $EPTT_i$ is within the limits (0; 1), and if $EPTT_i=0$, then industry branch i imports only, and if $EPTT_i=1$ – exports only.

Level of Industry Exposure: Export Proportion of GDP – EPGDP determined by the ratio of industrial branch exports to the country's i GDP:

$$EPGDP_i = \frac{Exp_i}{GDP}$$

quota of imported final consumption goods in the total consumption of the country:

$$q_{Imp\ cons} = \frac{Imp_{cons}}{C}$$

Assessment for training tasks (5 tasks of 20 points each).

7. STUDENT'S SELF-WORK

The organization of student's self-work requires special attention, because part of the questions of each topic is submitted for independent study by students. The student's independent work is provided by the system of educational and methodological tools provided by the department for studying the academic discipline. Methodical materials provide for the possibility of self-monitoring (questions, testing) by the student. Independent work on mastering the discipline can be done in university reading rooms, classrooms and computer laboratories, at home. The department provides consultations on some of the most difficult topics of the course. The teachers of the department also carry out current and final control and analyze the results of the student's independent work.

The educational material intended for learning during independent work is submitted to the final control along with the educational material that is processed in the training sessions.

Content of Student's Self-Work

Topics	Questions
Topic 1. Economic nature of global transformations	Global transformations and their theoretical reflection. Partial and systemic nature of global transformations. Factors of global transformations: scientific and technological progress and post-industrialism, expansion of the scope of activities of international organizations, liberalization of international economic ties, transnationalization, regional integration. National and regional strategies of economic transformations in global development coordinates.
Topic 2. Formation of the global economy	Subjects of the global economy (individual subjects, influential personalities, world cities, corporations, clusters, states, regional blocs, international organizations). Natural and energy, innovative and technological, demographic and human resources of the global economy. Global information networks as a resource for the development of the global economy. Sectoral structure of the global economy and its diversification.
Topic 3. Civilizational dimensions of global economic processes	The essence of the category "civilization". The main civilizational paradigms. The main schools of civilizational analysis of the socio-historical process. Scientific approaches to the classification of civilizations. The state and prospects of modern civilizations.
Topic 4. Contradictions and dualism of the modern stage of globalization	Causes and factors of globalization of commodity markets. Mechanisms of functioning of global markets (global demand and global supply, global price, global competition and infrastructure). Peculiarities of the formation of global demand and supply in commodity markets. Formation of global infrastructure in the field of commodity exchange. Diversification of services and democratization of the terms of their provision in the global market. The latest types of services (outsourcing, outstaffing, consulting, coaching,

	etc.).
Topic 5. Paradoxical nature of global transformations	Global entrepreneurship. Global strategies of transnational corporations and their modernization. Modern models of integration of national business structures into global transnational complexes. Problems of parity interaction of global business and states with different levels of socio-economic development.
Topic 6. Alterglobalism and its forms	The content and meaning of alterglobalism. Prerequisites, principles and programs of alterglobalism. The main types and forms of activity of alter-globalist movements. Assessment of the perspective of alterglobalism as a variable economic component of world development. Negative effects of alterglobalism.
Topic 7. Regulatory mechanisms of the global economy	Subjects and objects of global management. Principles, forms and methods of global economic policy. Non-governmental organizations and clubs. Directions and institutions of global economic policy implementation. International coordination of economic policy. Change in competences of regulatory institutions of the global economy. The role of global economic policy in the harmonization of national interests. Civilization dimension of global economic processes. Scenarios and alternatives of global economic development.
Total	93 год

8. Measures of evaluation and methods of study result demonstration

In the process of teaching the course «**Global Economy**», the following measures of evaluation and methods of study result demonstration are used:

- standardized tests;
- in-class questions;
- credit module testing and questioning;
- analytical reports, essays, summaries;
- presentations of performed assignments and research;
- students' presentations and reports at scientific events;
- modules control work;
- exam.

9. Criteria and forms of current and final control

The final score (based on 100-point scale) for the course «**Global Economy**» is calculated as a weighted average value, taking into account the weight of each credit module component:

Module 1	Module 2	Module 3	Module 4	Module 5
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10%	10%	10%	10%	5%	15%	40%
current assessment	Modular control 1	current assessment	Modular control 2	Training	SSW	Exam
It is defined as the arithmetic average of the grades obtained during classes	1. Theoretical questions (2 questions) – max. 50 points. 2. Task (1 task) – max. 50 points.	It is defined as the arithmetic average of the grades obtained during classes	1. Theoretical questions (2 questions) – max. 60 points. 2. Test tasks (20 tests of 2 points per test) - max. 40 points.	Assessment for training tasks (5 tasks of 20 points each)	It is defined as the arithmetic average of the grades obtained during the study of the discipline for self-study work (abstract, essay)	1. Theoretical questions (2 questions) – max. 50 points. 2. Test tasks (10 tests of 2 points per test) - max. 20 points. 3. Task (1 task) – max. 30 points.

Grading scale

University scale	National scale	ECTS scale
90-100	Excellent	A (excellent)
85-89	Good	B (very good)
75-84		C (good)
65-74	Satisfactory	D (satisfactory)
60-64		E (sufficient)
35-59	Unsatisfactory	FX (unsatisfactory with the possibility to retake the exam)
1-34		F (unsatisfactory with the need to retake the course)

11. РЕКОМЕНДОВАНІ ДЖЕРЕЛА ІНФОРМАЦІЇ

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- Бенчмаркінг регіонального розвитку країн Східної Європи: Болгарія, Польща, Словаччина, Україна: монографія / за наук. ред. д.е.н., проф. А.І. Крисоватого, д.е.н., проф. В.Є. Савельєва. - Тернопіль: ТНЕУ, 2019. 672с. URL: <http://dSPACE.wunu.edu.ua/handle/316497/30451>
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